

ANNUAL REPORT

OF THE

WEST AND SOUTH

WATER SUPPLY DISTRICT

OF ACTON, MASSACHUSETTS

*Incorporated by the Acts of Legislature of 1912
Chapter 326, and accepted by the
District, April 12, 1912.*

The Center District Accepted Section 13 of Said Act



FOR THE YEAR ENDING DECEMBER THIRTY-FIRST

1956

MURPHY & SNYDER, INC. • MAYNARD, MASS.

ORGANIZATION — 1956

Clerk

MRS. BERYL B. SILVA, Term expires 1957

Water Commissioners

EDWIN H. CHRISTOFFERSON	Term expires 1957
OTTO A. PASANEN, Chairman	Term expires 1958
DONALD A. LORING	Term expires 1959

Commissioners meet second Wednesday of the month
8 P. M.

Pumping Station Office

Treasurer

ORMAL S. LAFFIN Term expires 1957

Appointments by the Water Commissioners

Superintendent

RAY L. HARRIS Term expires 1957

Collector

RAYMOND A. GALLANT Term expires 1957

Accountant

MRS. BERYL B. SILVA Term expires 1957

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX, ss.



To the Clerk of the West and South Water Supply District of
Acton: GREETINGS:

You are directed to notify and warn the inhabitants of the Town of Acton residing in the Water Supply District as bounded and defined by Chapter 326 of the Acts of 1912, Section 1 and 13 of said Act, and new extensions accepted by the District qualified to vote in election and town affairs to assemble in:

Town Hall, Acton Center

Monday, February 18, 1957, at Eight O'clock P.M.

Then and there to act on the following articles:

Article 1. To choose a Moderator to preside at said meeting.

Article 2. To elect by ballot a Clerk for one year, a Treasurer for one year, and one member of the Board of Water Commissioners to serve for the term of three years, and to fix salaries of same.

Article 3. To hear and act on the report of the Water Commissioners, the Treasurer, the Collector and other officers of the District or any committee appointed at any previous meetings.

Article 4. To see if the District will authorize the Treasurer to borrow money, with the approval of the Water Commissioners, if necessary, in anticipation of revenue of the current year.

Article 5. To see if the Water District will vote to instruct the Water Commissioners to have an annual audit of the various accounts of the Water District or act anything thereon.

Article 6. To see if the District will vote to transfer from Surplus Revenue, the sum of nine dollars (\$9.00) to Wood Lane Extension, or act anything thereon.

Article 7. To see if the District will vote to transfer from Surplus Revenue the sum of three thousand dollars (\$3,000), to connect water main on Mass. Avenue with main on Arlington Street, by extending 600 feet of 6" pipe on School Street, West Acton, or act anything thereon.

Article 8. To see if the District will vote to transfer from Surplus Revenue the sum of five thousand dollars (\$5,000), for repair and painting of standpipe at South Acton.

Article 9. To see if the District will authorize the Commissioners to purchase a Backhoe and to appropriate, transfer from any available funds or to issue notes or bonds in the sum of six thousand five hundred dollars (\$6,500) for this purpose, or act anything thereon.

Article 10. To see if the District will vote to rescind vote under Article 10 of annual meeting February 16, 1953, viz: "VOTED: To authorize the Commissioners to make a service charge of \$100 on all installations," or act anything thereon.

Article 11. To see if the District will vote to authorize the Commissioners to charge for actual cost of all new installations or act anything thereon.

Article 12. To see if the District will vote to establish a minimum size pipe required on all extensions, or act anything thereon.

Article 13. To see if the District will vote to amend the vote under Article 6 of annual meeting of February 19, 1951, by striking out the words "four percent on all extensions for a period of ten years", and inserting the words "six percent on all extensions on a public way for a period of ten years, with no deductions for fixed minimum charges," or act anything thereon.

Article 14. To see what sums of money the District will vote to raise and appropriate to defray the usual expenses of the District.

Article 15. To see if the District will vote to authorize the office of Superintendent of the Water District to attain tenure and to do all that is necessary to effect the same, or act anything thereon.

Article 16. To see if the District will vote to accept the provisions of an enabling Act authorizing the Superintendent of the West and South Water Supply District, Acton, Mass. to go on tenure of office, or act anything thereon.

Article 17. To see if the District will vote to raise and appropriate the sum of twelve thousand dollars (\$12,000) to extend the water system by means of an 8" pipe on Conant Street from approximately the Maynard-Acton town line for a distance of 2150 feet along said Conant Street, and to install the necessary hydrants and fittings, and authorize the Treasurer with the approval of the Commissioners to borrow \$12,000 if necessary, to meet said appropriation, or act anything thereon.

Article 18. To see if the District will accept an easement over a 20-foot strip of land across the property of Leo P. Boeske et ux, from Main Street to Conant Street in Acton, with an 8" water pipe laid therein, or act anything thereon.

Article 19. To see if the District will vote to raise and appropriate the sum of seven thousand dollars (\$7,000) to extend an 8" water main a distance of approximately 1400 feet on Concord Road from the existing main at Concord Road and Hosmer Street, and to install the necessary hydrants and fittings, and authorize the Treasurer, with the approval of the Commissioners, to borrow \$7,000 if necessary, to meet said appropriation, or act anything thereon.

Hereof fail not and make due returns of this warrant with your doings thereon to the Water Commissioners on or before the time of holding said meeting.

Given under our hands in Acton this 15th day of January in the year one thousand nine hundred and fifty-seven.

OTTO O. PASANEN,
EDWIN H. CHRISTOFFERSON,
DONALD L. LORING,
Water Commissioners.

REPORT OF THE WATER COMMISSIONERS

The Superintendent's report covers the activities of your District for the year 1956.

We would call special attention to the generous gift of land to the District by Augustine B. Conant and Brewster Conant, in connection with the construction of the new station on Main Street. As an expression of appreciation, the new station has been named Conant Station, which we trust meets with the whole-hearted approval of the District.

We submit the estimated budget for 1956:

Estimated Revenues and Receipts	
Hydrant Rentals	\$10,500.00
Interest Account	75.00
Water Rates	53,000.00
Sprinkler Services	250.00
Installing and Repairs	10,000.00
	\$73,825.00
Estimated Expenses for Current Year	
Bonds and Interest	\$25,000.00
Salaries	16,500.00
Electric Lights, Power and Telephone..	4,500.00
Fuel and Lubricating Oil	300.00
Auto Expense	1,200.00
Insurance and Rentals	600.00
Meters — New and Repairs	5,000.00
Miscellaneous	1,500.00
Materials and Supplies (maintenance and operation)	12,500.00
Equipment Rental	5,000.00
Middlesex County Retirement	500.00
Massachusetts State Audit	400.00
	\$73,000.00
Estimated Gain	\$825.00

OTTO O. PASANEN,
EDWIN H. CHRISTOFFERSON,
DONALD L. LORING,
Water Commissioners.

REPORT OF SUPERINTENDENT

To The Board of Water Commissioners:

I wish to make the following report covering the activities of the District for the year 1956.

The new station has been completed on Main Street and named Conant Station by the Commissioners, and is proving very satisfactory, as the demand for water increases every year.

118 new services were installed in 1956. Several old services have been repaired.

Other new installations are: by Val Construction Company, a new extension on Billings Street, off Robbins Street, South Acton; by Jenks Homes, Inc., a new extension on Agawam Road, West Acton; by Cahill Construction Company, a new extension off Willow Street, West Acton.

Considerable work was involved in the West Acton square this past year due to the construction and relaying of the street. It was necessary to set back two hydrants and install one new one. It was necessary to renew all the store building water supply pipes and house lines. The contractor broke a water main and several smaller pipes, but caused very little interruption in the service.

A hydrant was broken by a car at the bridge in South Acton, corner of High and Main Streets. A new hydrant has been installed at a new location on High Street, where there is less danger of it getting broken.

The Wood Lane Extension has been completed, with two hydrants installed.

We had a bad main-line break on Massachusetts Avenue near the Sir Steak factory. The loss of a large amount of water occurred before the break was discovered.

The standpipe has been drained and inspected this fall. It was found to be in very good condition, but it seems advisable to have it thoroughly sandblasted, cleaned, and painted.

Total water pumped from October 1, 1955, to October 1, 1956: 120,047,000 gallons.

Increase over 1955 — 10,997,018 gallons.

Respectfully submitted,

RAY L. HARRIS,
Superintendent.

WATER MEETING

Abstract of the proceedings of the Annual Water Meeting of the West and South Water Supply District of Acton held in Town Hall, Acton Center.

MONDAY, FEBRUARY 20, 1956, at eight o'clock P. M.

Article 1. To choose a Moderator to preside at said meeting. Chose David R. Kinsley, Moderator of the meeting.

Article 2. To elect by ballot a Clerk for one year, a Treasurer for one year, and one member of the Board of Water Commissioners to serve for the term of three years, and to fix salaries of same.

Elected: Mrs. Beryl B. Silva, Clerk for one year.

Elected: Ormal S. Laffin, Treasurer for one year.

Elected: Donald L. Loring, Water Commissioner for three years.

Voted: To fix salaries the same as last year.

Article 3. To hear and act on the report of the Water Commissioners, the Treasurer, the Collector and other officers of the District or any committee appointed at any previous meetings.

Voted: To accept report of progress of special committee on financing extensions, appointed under Article 6 of February 21, 1955.

Voted: To accept the report of the District officers and committees.

Article 4. To see if the District will authorize the Treasurer to borrow money, with the approval of the Water Commissioners, if necessary, in anticipation of revenue of the current year.

Voted: That the District Treasurer with the approval of the Water Commissioners, be and hereby is authorized to borrow money from time to time in anticipation of the financial year beginning January 1, 1956, and to issue a note or notes therefor payable within one year, any debt or debts incurred under this vote to be paid from the revenue of said financial year.

Article 5. To see if the Water District will vote to instruct the Water Commissioners to have an annual audit of

the various accounts of the Water District or act anything thereon.

Voted: To instruct the Board of Water Commissioners to have an annual audit of the various accounts of the Water District under the direction of the Commonwealth of Massachusetts.

Article 6. To see what sums of money the Water District will vote to raise and appropriate to defray the usual expenses of the District.

Voted: To appropriate the receipts of the District for the maintenance and operation of the District and specific appropriations as follows: (Unanimous vote)

Salaries	\$15,000.00
Bonds and Interest	28,000.00
Fuel and Lubricating Oil	300.00
Electric Lights, Power and Telephone..	4,200.00
Gasoline and Auto Expense	1,200.00
Meters — Repairs and New	5,000.00
Insurance and Rentals	600.00
Miscellaneous	1,000.00
Materials and Supplies	12,500.00
(maintenance and operation)	
Middlesex County Retirement	497.90
Mass. State Audit	200.00
	<hr/>
	\$68,497.90

Article 7. To see if the District will vote to rescind the vote under Articles 8 and 9 of February 21, 1955 viz: "VOTED: That the District transfer the unexpended balance of \$8,624.04, from Article 13, voted at the annual meeting of February 15, 1954, to extend the water main, install hydrants, and necessary fittings from the end of the main in front of the house of Norman Perkins on Arlington Street to the new street, Agawam Road, West Acton, a distance of approximately twelve hundred (1200) feet," and transfer the balance to Unexpended Appropriation Balances account.

Voted: To rescind, and transfer the balance of \$8,624.04 to Unexpended Appropriation Balances account. (Unanimous vote)

Article 8. To see if the District will vote to transfer from Surplus Revenue the sum of seven hundred dollars (\$700.00) to the Purchase of Land account established under Article 10 of February 21, 1955, or act anything thereon.

Voted: To transfer from Surplus Revenue to the Meters Account, the sum of one thousand dollars. (Unanimous vote)

Article 3. To see if the District will vote to raise and appropriate a sum of money to extend the water system by means of an 8" pipe on Conant Street from approximately the Maynard-Acton town line for a distance of 2150 feet along said Conant Street, and to install the necessary fittings and hydrants, or act anything thereon.

Motion: (Submitted by Mrs. George D. Brown, 6 Conant Street) "I move that the District raise and appropriate twelve thousand dollars (\$12,000) for the purpose of extending an 8-inch water main on Conant Street from approximately the Maynard-Acton town line for a distance of (2,150) two thousand one hundred fifty feet along said Conant Street and install three hydrants along Conant Street, and authorize the Treasurer, with the approval of the Commissioners, to borrow \$12,000 to meet said appropriation. All costs for fittings and labor for future roads off Conant Street are to be absorbed by Real Estate Co-operative, Inc."

Total vote: 30. Yes 16. No 14. Motion failed to pass.

Article 4. To see if the District will accept an easement over a 20-foot strip of land across the property of Leo P. Boeske et ux, from Main Street to Conant Street in said Acton, with an 8" water pipe laid therein.

Motion failed to pass. Unanimous vote.

Voted to adjourn 8:40 P. M.

A true copy. Attest:

BERYL BANCROFT-SILVA,
District Clerk.

REPORT OF THE COLLECTOR OF WATER RATES

January 1, 1957

Outstanding December 31, 1955	\$6,056.38
Cash on hand December 31, 1955	279.23
Meter and unmetered water	61,742.26
Interest	596.27
Sprinkler System	200.00
Installing and repairs	11,570.28
Special Account	285.31
Private Hydrants	100.00
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	\$80,829.73

Paid Treasurer	\$74,593.87
Abated	3,461.99
Cash on hand December 31, 1956	809.37
Outstanding December 31, 1956	1,964.50
	<hr/>
	\$80,829.73

Metered Water from October 1, 1955 to October 1, 1956

107,585,610 gallons

Number of Services December 31, 1956

Center	190
South	516
West	620
	<hr/>

1326

Water Pumped from October 1, 1955 to October 1, 1956

120,047,000 gallons

120,047,000
107,585,610

122,461,390

Number of Hydrants	210
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3/10
3/10

Assessed Valuation of the District

January 1, 1957 \$6,569,727.00

RAYMOND A. GALLANT,
Collector.

WEST AND SOUTH WATER SUPPLY
DISTRICT OF ACTON

Report for Annual Meeting February 20, 1956

The committee appointed to serve under the action taken at the last Annual Water Meeting, Monday, February 21, 1955 on Article #6 — "That the Moderator appoint a committee of three to make a study of procedures for acceptance and financing of future extensions" received their letters of appointment in April and later met the Commissioners.

After that meeting it was decided because there had been no survey taken by the N. E. Fire Insurance Rating Association since 1933 and there was one then in process of being taken, to wait until such time as that survey had been completed and a report rendered to the District, then start our study.

That report was submitted in September, having many valuable suggestions for us to study, and a conference was held in Boston with Mr. Charnock, Manager of the Association, who outlined several things for consideration.

Up to the present our deliberations have been on procedures and costs of Service to homes and buildings, (Possibility on a cost plus instead of flat price basis thereby eliminating arguments, even though making additional work for the District.)

Possibility of making a minimum of size pipe to be used rule, for protection of Commissioners and Superintendent with flexibility for them to administer, instead of the unspecified guide that has always been used, and for which our present as well as former Commissioners are entitled to much credit.

Feasibility of making a rule that all developers must pay all costs of extensions under supervisions of Superintendent and Commissioners instead of being able under some circumstances to take advantage of the 4% clause by a vote of the District.

Respectfully submitted by the Committee.

CARL GODFREY,
ROBERT M. STOW,
THERON A. LOWDEN.

REPORT OF THE DISTRICT ACCOUNTANT

West Acton, Mass.
January 10, 1957

To the Board of Commissioners
West and South Water Supply District of Acton
Gentlemen:

The accounts of the District Collector and the Treasurer for the calendar year 1956, have been audited and are certified to be correct.

I submit herewith a summary of the appropriations and expenditures for the year 1956.

BERYL BANCROFT-SILVA,
District Accountant.

SUMMARY OF APPROPRIATIONS AND EXPENDITURES

Account	Appropriated	Expended	Balance
Bonds and Interest	\$28,000.00	\$25,998.50	\$2,001.50
Salaries	15,000.00	15,000.00	
Fuel and Lubricating Oil	300.00	295.57	4.43
Electric Lights, Power and Telephone	4,200.00	3,489.10	710.90
Auto Expense	1,200.00	1,163.72	36.28
Insurance and Rentals	600.00	560.05	39.95
Meters — Repairs and New	(5,000.00)		
	(A. 1,000.00)	6,000.00	
Miscellaneous	1,000.00	990.26	9.74
Materials and Supplies	(12,500.00)		
(maintenance and operation)(T. 3,500.00)	3,500.00	16,000.00	
Middlesex County Retirement	497.90	497.90	
Mass. State Audit	(200.00)		
	(T. 220.82)	420.82	

(A. — Appropriation 7/9/56
T. — Transferred from Receipts of District, per Commissioners' orders).

Special Appropriations

New Well, Pump and House, Main Street (from 1955)	\$19,876.88	\$19,876.88	
Purchase of Land (from 1955, and Art. 8, 2/20/56)	125.00		
	700.00)	825.00	
Skating Rinks (Art. 9, 2/20/56) ..	500.00		\$500.00

Appropriations for Water Main Extensions

Wood Lane Extension (Art. 3, 9/19/55, Art. 7 and 9, 2/20/56)	\$10,000.00	\$8,519.80	\$1,480.20
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BALANCE SHEET — DECEMBER 31, 1956

GENERAL ACCOUNTS

Assets

Cash:	
General	\$19,635.90
Water Rates and Services	3,138.31
	<hr/>
	\$22,774.21

Liabilities and Reserves

Employees' Payroll Deductions:	
Federal Taxes	\$423.40
Appropriation Balances:	
Connections for Skating Rinks	\$500.00
Wood Lane Extension	1,480.20
	<hr/>
Reserve Fund—Overlay Surplus	1,089.28
Water Revenue Reserved	3,138.31
Surplus Revenue	16,143.02
	<hr/>
	\$22,774.21

Debt Account

Net Funded or Fixed Debt \$119,300.00	Water Main Loans	
	1949	\$34,000.00
	1950	23,000.00
	1953	14,000.00
	1954	24,000.00
	1955	24,300.00
		<hr/>
		\$119,300.00
		<hr/>
		\$119,300.00

TREASURER'S REPORT

West and South Water Supply District of Acton

Cash on Hand, January 1, 1956:

Middlesex County National Bank, Maynard	\$42,752.86
North Middlesex Savings Bank, Ayer	2,500.00

\$45,252.86

Received from Raymond Gallant, Water
Collector

\$74,593.87

\$119,846.73

LESS:

Paid Out Commissioners' Orders	\$100,260.73
Add: Withholding tax 1955	373.50

\$100,634.23

Less: Accrued Withholding Tax 1956	423.40
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100,210.83

Cash in Banks as of Decem-
ber 31, 1956

\$19,635.90

Reconciliation of Cash

Middlesex County National Bank, Maynard, December 31, 1956	\$17,135.90
North Middlesex Savings Bank, Ayer, December 31, 1956	2,500.00

\$19,635.90

Bonds Outstanding

Bonds Outstanding, January 1956	\$142,500.00
Bonds retired during 1956	23,200.00

\$119,300.00

Bonds Outstanding December 31, 1956:

First National Bank of Boston, February 1, 1963	\$34,000.00
Middlesex County National Bank, Maynard, April 15, 1964	24,000.00
Middlesex County National Bank, Maynard, June 1, 1963	14,000.00
First National Bank of Boston, August 15, 1961	23,000.00
Middlesex County National Bank, Maynard, June 15, 1965	18,000.00
Middlesex County National Bank, Maynard, November 15, 1966	6,300.00
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	\$119,300.00

ORMAL LAFFIN,
Treasurer.

THE COMMONWEALTH OF MASSACHUSETTS
Department of Corporations and Taxation
Bureau of Accounts
State House, Boston 33

January 22, 1957

To the Board of Water Commissioners
West and South Water Supply District of Acton
Acton, Massachusetts

Gentlemen:

I submit herewith my report of an audit of the books and accounts of the West and South Water Supply District of Acton for the year ending December 31, 1956, made in accordance with the provisions of Chapter 44, General Laws. This is in the form of a report made to me by Mr. William Schwartz, Assistant Director of Accounts.

Very truly yours,

HERMAN B. DINE,
Director of Accounts.

HBD:VRO

Mr. Herman B. Dine
Director of Accounts
Department of Corporations and Taxation
State House, Boston

Sir:

As directed by you, I have made an audit of the books and accounts of the West and South Water Supply District of Acton for the year ending December 31, 1956, and submit the following report thereon:

The financial transactions of the district, as recorded on the books of the departments receiving or disbursing district funds, were examined and checked.

The books and accounts of the district accountant were examined and checked. The ledger accounts were analyzed for the year 1956, the recorded receipts being compared with the treasurer's records and the recorded payments being checked with the orders approved by the commissioners and with the treasurer's books. The appropriations and transfers, as recorded, were checked with the amounts voted by the district as shown on the district clerk's record of district meetings. A trial balance was taken off, and, after the necessary adjustments were made, a balance sheet, which is ap-

pendent to this report, was prepared showing the financial condition of the district on December 31, 1956.

It was noted that an appropriation of \$3,500.00 for materials and supplies was made from water receipts by the board of water commissioners at their meeting of September 12, 1956, and it is again recommended that all such appropriations be acted on and voted at the district meetings.

The books and accounts of the district treasurer were examined and checked. The receipts, as recorded, were analyzed and checked, while the payments were compared with the approved orders on file. The cash book additions were proved, and the cash balance on December 31, 1956 was verified by reconciliation of the bank balance with a statement furnished by the bank of deposit and by the inspection of the savings bank book showing the deposit of district funds.

The deductions from employees' salaries for Federal taxes and the county retirement system were listed and reconciled with the amounts due and paid to the Federal government and the county treasurer.

The payments on account of maturing debt and interest were compared with the amounts falling due and with the cancelled securities and coupons on file.

It is recommended that the payroll deductions be entered as receipts by the treasurer and that the payments to the Federal government and the county treasurer of these deductions be made on the commissioners' approved orders. It is also recommended that the payments on account of maturing debt and interest and for sundry bank charges be made on the commissioners' approved orders, so that all disbursements are included in the total of the commissioner's approved orders.

The charges for water rates and services outstanding according to the previous audit, as well as all subsequent charges, were audited and proved. The payments to the treasurer were compared with the treasurer's record of receipts, the abatements were checked with the commissioners' records of abatements granted, and the outstanding accounts were listed and proved.

In order to verify the correctness of the outstanding accounts, notices were mailed to a number of persons whose names appeared on the books as owing money to the district, and from the replies received it appears that the accounts, as listed, are correct.

The surety bonds of the district officials were examined and found to be in proper form.

In addition to the balance sheet, there are appended to this report tables showing a reconciliation of the treasurer's cash, as well as summaries of the payroll deductions and water accounts.

For the co-operation extended by all district officials during the progress of the audit, I wish, on behalf of my assistants and for myself, to express appreciation.

Respectfully submitted,

WILLIAM SCHWARTZ,
Assistant Director of Accounts.

WS:VRO

Reconciliation of Treasurer's Cash

Balance January 1, 1956	\$45,252.86	
Receipts 1956	76,943.58	
		<u>\$122,196.44</u>

Payments 1956	\$102,560.54	
Balance December 31, 1956:		
Middlesex County National Bank, Maynard	\$17,135.90	
North Middlesex Savings Bank, Ayer, book No. 24741	2,500.00	
		<u>\$19,635.90</u>
		\$122,196.44

Middlesex County National Bank, Maynard

Balance December 31, 1956, per statement	\$17,378.96
Balance December 31, 1956, per check book	\$17,135.90
Outstanding checks December 31, 1956, per list	248.06
	<u>\$17,378.96</u>

PAYROLL DEDUCTIONS

Federal Taxes

Balance January 1, 1956	\$373.50	
Deductions 1956	1,746.20	
	<hr/>	\$2,119.70

Payments to Director of Internal Revenue, 1956	\$1,696.30	
Balance December 31, 1956	423.40	
	<hr/>	\$2,119.70

County Retirement System

Deductions 1956	\$603.51
Payments to county treasurer 1956	\$603.51

WATER RATES AND SERVICES

Outstanding January 1, 1956	\$6,566.63	
Charges	74,455.06	
Refunds	85.86	
Audit adjustments:		
Charges not previously reported	64.61	
Overpayments to collector	72.05	
Abatement in error	10.93	
Unlocated difference December 31, 1956	8.50	
	<hr/>	\$81,263.64

Payments to treasurer	\$74,573.62	
Abatements	3,461.99	
Audit adjustments:		
Insurance reimbursement reported as water service charges	20.25	
Abatements not previously reported	60.79	
Previous outstanding list in error18	
Outstanding December 31, 1956, per list	3,146.81	
	<hr/>	\$81,263.64

WEST AND SOUTH WATER SUPPLY DISTRICT OF ACTON

Balance Sheet — December 31, 1956

GENERAL ACCOUNTS

Assets		Liabilities and Reserves	
Cash:		Employees' Payroll Deductions:	
General	\$19,635.90	Federal Taxes	\$423.40
Accounts Receivable:		Appropriation Balances:	
Water Rates and Services	3,138.31	Revenue:	
		Service Connections for Skating	
		Rink	\$500.00
		Non-Revenue:	
		Wood Lane Extension	1,480.20
			<hr/>
			\$1,980.20
		Reserve Fund — Overlay Surplus	1,089.28
		Water Revenue Reserved Until Col-	
		lected	3,138.31
		Surplus Revenue	16,143.02
			<hr/>
			\$22,774.21
	<hr/>		
	\$22,774.21		\$22,774.21

DEBT ACCOUNTS

Net Funded or Fixed Debt	\$119,300.00	Serial Loans:	
		Water Mains 1949	\$34,000.00
		Water Mains 1950	23,000.00
		Water Mains 1953	14,000.00
		Water Mains 1954	24,000.00
		Water Mains 1955	24,300.00
			<hr/>
	<hr/>		\$119,300.00
	\$119,300.00		\$119,300.00

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