

Finance Committee Meeting
Acton Water District
693 Massachusetts Avenue
Acton, MA 01720

January 24, 2019 12:00 noon

In attendance were Finance Committee Members Bill Guthlein, Chuck Bradley, David Butler (via phone). Also, in attendance, Chris Allen, District Manager, and Mary J. Bates, District Treasurer.

The meeting was called to order at 12:00 noon by the chair, Bill Guthlein.

Approve Minutes

Mr. Bradley made a motion to approve the minutes of the January 11, 2019 meeting as presented. Mr. Butler seconded the motion and it was unanimously approved.

FY 2020 Budget

Mr. Allen presented the final FY 2020 Budget for approval. After discussion of the line items, Mr. Bradley made a motion to approve the budget as presented. It was seconded by Mr. Butler and unanimously approved.

FY 2020 Warrant

Mr. Allen presented a draft of the Warrant for Annual District Meeting. Article 14 calls for the appropriation of \$9,242,000 for the construction of the Acton Center Treatment Plant. Articles 15 and 16 allocate funds for design and engineering of the plant. \$200K will be taken from Grace and \$450K will be borrowed to fund the total needed of \$650K. Article 18 will return \$80K to Grace for the unexpended balance of the Pilot Study for Acton Center appropriation. Mr. Bradley made a motion to approve the warrant as amended. It was seconded by Mr. Butler and unanimously approved.

Mr. Bradley made a motion to adjourn the meeting at 12:50 pm. It was seconded by Mr. Butler and unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693
Massachusetts Avenue Acton, MA 978 263.9107