

**Acton Water District
693 Massachusetts Avenue
Acton, MA 01720
Finance Committee Meeting Minutes
January 24, 2022 at 1:00 pm via Zoom**

Pursuant to Governor Baker’s March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor’s March 15, 2020 Order imposing strict limitation on the number of people that may gather in one place, this meeting was conducted via remote participation.

In attendance were Finance Committee members Chuck Bradley, Bill Guthlein and Ron Parenti. Also in attendance, Chris Allen, District Manager and Mary J. Bates, District Treasurer. The meeting was called to order at 1:00 pm by Mr. Bradley.

Approve Minutes

Mr. Guthlein made a motion to approve the minutes of the January 11, 2022 meeting as presented. Mr. Parenti seconded the motion, and it was approved by a roll call vote.

Mr. Guthlein, yes, Mr. Parenti, yes, Mr. Bradley, yes.

FY 23 Warrant

Mr. Allen presented the articles for the FY23 Warrant for Annual District Meeting.

Mr. Guthlein is not in favor of approving Article 15, borrowing for Kelley’s corner, or Article 17, borrowing for the NAWTP improvements, unless the new debt is recovered through volume-based rates. The committee discussed the alternatives and decided to recommend to the Commissioners that this debt and all future debt be charged on a volume-based rate.

Mr. Guthlein made a motion to approve the warrant as presented. Mr. Parenti seconded the motion and it was unanimously approved by a roll call vote:

Mr. Guthlein, yes, Mr. Parenti, yes, Mr. Bradley, yes.

Mr. Guthlein made a motion that the Finance Committee recommend to the Commissioners that this debt and all future debt be changed on a volume based rate. It was seconded by Mr. Bradley and unanimously approved by a roll call vote:

Mr. Guthlein, yes, Mr. Parenti, yes, Mr. Bradley, yes.

FY23 Budget Review

Mr. Allen presented the draft FY23 budget. Mr. Guthlein made a motion to approve the FY23 Budget as presented. It was seconded by Mr. Parenti and unanimously approved on a roll call vote:

Mr. Guthlein, yes, Mr. Parenti, yes, Mr. Bradley, yes

Finance Committee Annual Report

Mr. Parenti presented a cumulative spend graph to be included with the report. Mr. Bradley recommends including an annual spend graph as opposed to a cumulative spend graph, which can be misleading. Mr. Parenti will update the graph.

Water Rates and Debt Fee

Mr. Parenti is working on the quadratic rate structure and will update the committee once it is complete.

Mr. Guthlein made a motion to adjourn the meeting 1:40 pm. It was seconded by Mr. Parenti and unanimously approved by a roll call vote:

Mr. Guthlein, yes; Mr. Parenti, yes, Mr. Bradley, yes