

Finance Committee Meeting
Acton Water District
693 Massachusetts Avenue
Acton, MA 01720

February 3, 2014 12:00 noon

In attendance were Finance Committee Members Chuck Bradley and Bill Guthlein. David Butler joined the meeting via conference call. Also in attendance were Chris Allen, District Manager, and Mary J. Bates, District Treasurer.

The meeting was called to order 12:07.

FY 2015 Budget

Mr. Allen presented the Committee with the FY 2015 budget. It is the same as reviewed last time with one exception. He explained that the Legal Account has been increased \$20K due to the potential legal action regarding the Town of Concord's purchase of property on Knox Trail in Acton for the storage of school buses. Mr. Butler made a motion to take that property by eminent domain. Mr. Allen informed the Finance Committee that it had been previously discussed by the Commissioners and Attorney Bassett and decided against. The Commissioners are looking into zone delineation changes in order to protect the water supply in that area.

Mr. Bradley made a motion to approve the FY 2015 budget. It was seconded by Mr. Guthlein and unanimously approved.

Warrant Articles

Mr. Allen presented the FY 2015 Warrant. The articles are the normal articles that are customarily funded Grace or MTBE funds. As MTBE funds are depleted, this year all articles will be funded from Free Cash. There is one additional article for the refurbishment of the carbon vessels at the Mass. Ave. site. As Mr. Allen expects there will be full scale treatment

at this site in the next 5 years, the recommendation is to use this funding to extend the life of the vessels until then. Mr. Allen noted that this appropriation could come from the Grace fund. Mr. Guthlein noted that the Committee does not want to tap into the Grace fund at this time.

Mr. Bradley made a motion to approve the warrant as presented. Mr. Butler seconded the motion and it was unanimously approved.

Mr. Bradley made a motion to adjourn the meeting at 12:40 pm. It was seconded by Mr. Guthlein and unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue 978 263.9107