

Finance Committee Meeting  
Acton Water District  
693 Massachusetts Avenue  
Acton, MA 01720

February 22, 2010 7:00 pm

In attendance were Finance Committee Members Chuck Bradley and David Butler. Also in attendance via conference call was Bill Kingman. Chris Allen, District Manager and Mary J. Bates, District Treasurer were also present.

The meeting was called to order at 7:08 pm.

#### **APPROVE MINUTES**

Mr. Bradley made a motion to approve the minutes of the November 2, 2009 meeting as amended. Mr. Butler seconded the motion and it was unanimously approved.

Mr. Bradley made a motion to approve the minutes of the January 11, 2010 meeting as presented. Mr. Kingman seconded the motion and it was unanimously approved.

#### **TRANSFER REQUESTS**

Mr. Allen presented 4 transfer requests to the Finance Committee:

Clean and Rehab Wells; \$10,000, for ongoing cleaning and rehab. Motion to approve made by Mr. Bradley. Seconded by Mr. Kingman and unanimously approved.

Engineering; \$10,000, to complete the Arlington Street Main Replacement Project engineering. Mr. Bradley made a motion to approve the transfer. It was seconded by Mr. Kingman and was unanimously approved.

Meters; \$15,000 for ongoing replacement of outdated meters. Mr. Bradley made a motion to approve the transfer. It was seconded by Mr. Kingman and was unanimously approved.

Indian Village Mains, \$5,500 for additional service connection work not covered by contract. Mr. Bradley made a motion to approve the transfer. It was seconded by Mr. Kingman and was unanimously approved.

### **RATE INCREASE PROJECTIONS**

Mr. Allen presented the Finance Committee with two rate increase scenarios. The first increase includes 100 cubic feet in the minimum charge. This increase is projected to generate an additional 19.6% in income. The second rate increase proposal does not include any water in the service charge and is projected to generate an additional 24% in income. The Finance Committee recommends that the Commissioners adopt the second proposal, with the 24% increase. Mr. Kingman made a motion to make the recommendation to the Commissioners and it was seconded by Mr. Butler. It was unanimously approved.

Mr. Bradley made a motion to adjourn the meeting at 7:40 pm. It was seconded by Mr. Butler and was unanimously approved.