

Finance Committee Meeting
Acton Memorial Library
486 Main Street
Acton, MA 01720

March 16, 2016 7:00 pm

In attendance were Finance Committee Members Bill Guthlein, Chuck Bradley, David Butler and alternate member Bill Mullin. Also in attendance were Chris Allen, District Manager, Mary J. Bates, District Treasurer and Mary Bassett, District Counsel.

The meeting was called to order at 7:00 pm.

FY 2017 Warrant

The discussion tonight is about Article 5, which is the request for the Town of Concord to connect to the Acton Water District. Mr. Bradley suggested that there is no financial impact to the District and the Finance Committee should not make a recommendation. All were in agreement. Mr. Allen informed the Committee that the Commissioners intend to take no action on Article 5 tonight.

Reserve Fund Transfer

There is a request to transfer \$25K from the Reserve Account to the Legal Account for ongoing legal expenses relative to the Nuclear Metals Superfund site in South Acton. Mr. Bradley made a motion to approve the request, which was seconded by Mr. Guthlein. It was unanimously approved.

Reorganization

Mr. Bradley nominated Mr. Butler as Chairman for the next year. Mr. Guthlein seconded the motion and it was approved with 2 in favor and 1 abstention.

Mr. Guthlein made a motion to adjourn the meeting at 7:12 pm. It was seconded by Mr. Butler and unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue 978 263.9107