

Finance Committee Meeting
Acton Water District
693 Massachusetts Avenue
Acton, MA 01720

June 4, 2012 12:00 noon

In attendance were Finance Committee Members Chuck Bradley, David Butler and Bill Kingman. Brewster Conant, Chris Allen, District Manager and Mary J. Bates, District Treasurer were also present.

The meeting was called to order at 12:02 pm.

SPECIAL MEETING WARRANT

Mr. Allen presented 2 articles for the Special Meeting to be held at the District on June 25 at 7:15 pm. The first article is for additional funding of \$45,000 for the purchase of a used 2011 John Deere backhoe/loader with 160 hours of use. The same machine new would cost \$180K. Annual Meeting appropriated \$80,000. The current price is \$105K plus the quick couple forks and a hydraulic ram for cutting pavement. A refundable deposit of \$1000 has been placed on the machine. Schmidt Equipment is the contractor on the state bid list and is offering a 1 year warranty on the machine. Mr. Kingman made a motion to approve Article 1 as presented. Seconded by Mr. Butler and unanimously approved.

Mr. Allen presented Article 2, the authorization to borrow \$12M for the construction fo a treatment plant in South Acton. Due to the SRF deadline, this article must be approved by District Meeting prior to June 30. The vote will not bind us to the SRF program, but authorizes us to proceed. Without it we would drop off the list. Mr. Allen explained that the District is currently evaluating alternatives for South Acton. Piloting will need to be approved by DEP before a technology can be selected. It is expected that the South Acton Treatment Plant will break ground in the summer of 2013. Mr. Bradley made a motion to support Article 2 as written. It was seconded by Mr. Butler and was unanimously approved.

REORGANIZATION.

Mr. Kingman recommended Mr. Bradley as the Chair for the next year. Mr. Butler seconded the motion and it was voted 2 in favor and Mr. Bradley abstained.

Mr. Butler made a motion to adjourn the meeting at 12:40pm. It was unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue 978 263.9107