

**Acton Water District
Finance Committee Meeting Minutes
August 5, 2026, 10:00 AM
693 Massachusetts Avenue
Acton, MA 01720**

In attendance were Finance Committee members Bill Guthlein and Ron Parenti.

Also in attendance:

District Manager: Matthew Mostoller

District Treasurer: Ashley Pinard

Public Present: Alissa Nicol, Kim Kastens, John Petersen

Mr. Guthlein called the Finance Committee meeting to order at 10:00am.

Old Business:

1. Future Objectives to be brought to the Board of Commissioners

Old Business

Future Objectives to be brought to the Board of Commissioners

Mr. Guthlein explained the purpose of this meeting is to discuss activities the Finance Committee may undertake that would be helpful to the Board of Commissioners. His first suggestion is Financial Resiliency. Mr. Guthlein presented his stress testing formula created by Chat GPT and the list of sources of liquidity that he gathered. Those present discussed details of the funding sources, along with likelihood of specific risks, and the timing of such a project. Mr. Guthlein and Mr. Parenti decided that they would take their idea and a brief overview to the next Board of Commissioners meeting to see if there is strong interest in moving forward. Mr. Guthlein stated he will email the Board Chair to request an agenda item regarding this project.

Mr. Guthlein and Mr. Parenti then touched on other project ideas the Finance Committee would like to work on. These included a multi-year budget with free cash projections, further defining sources and uses of funds in the budget document, and other options for annual meeting finance presentations. Mr. Parenti stated he would work on making the free cash projections using past data. Mr. Petersen suggested at least developing a template of the multi-year budget to present to the Board of Commissioners.

Mr. Parenti moved to adjourn the meeting at 11:03am, Mr. Guthlein seconded, all in favor.

All documents (if applicable) referred to in the minutes are available for inspection at the Acton Water District Office,
693 Massachusetts Avenue Acton, MA 978.263.9107