

Finance Committee Meeting
Acton Water District
693 Massachusetts Avenue
Acton, MA 01720

October 23, 2018 7:00 pm

In attendance were Finance Committee Members Bill Guthlein, Chuck Bradley and David Butler (via phone). Also in attendance, Chris Allen, District Manager, and Mary J. Bates, District Treasurer.

The meeting was called to order at 7:00 pm.

Approve Minutes

Mr. Bradley made a motion to approve the minutes of the September 12, 2018 meeting as presented. Mr. Guthlein seconded the motion and it was unanimously approved.

Debt Fee

There was discussion of the presentation of the Debt Fee on the bill. Currently, the Bond Debt Fee only includes long term debt. With the acquisition of 585 Main Street using a short term note, does it make sense to include this fee as part of the Debt Fee.

Mr. Bradley made a motion to change the Bond Debt Fee to Debt Fee and itemize the fee on the back of the bill. This change would take effect with the January, 2019 bill. Mr. Butler seconded the motion and it was unanimously approved.

Mr. Guthlein made a motion to adjourn the meeting at 7:10pm. It was seconded by Mr. Butler and unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue Acton, MA 978 263.9107